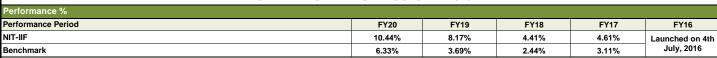


NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 INVEST IN TRUST

NIT ISLAMIC INCOME FUND



FUND MANAGER REPORT - OCTOBER 2020



SINDH-WWF Disclosure- The Scheme has maintained provisions against Sindh Workers' Welfare Fund's liability to the tune of Rs. 3.99m, If the same were not made the NAV per until current year to date return of the Scheme would be higher by Rs. 0.0509/1.58%. For details investors are advised to read the latest financial statement of the scheme.



| Launch Date Listing PSX Stability Rating AA- (f) (PACRA) 17-Apr-20 7.5% of Gross Earnings, subject to a minum fee of 0.25% p.a. and maximum fee of 1% p.a. of Average Annual Net Assets Management Fee Mil Back End Load At th July 2016 PSX maximum possible preservation of capital, over the medium to long-term period, by investing in a diversified portfolio of Shariah Compliant fixed income and money market instruments. Front End Load Management Fee At th July 2016 PSX maximum possible preservation of capital, over the medium to long-term period, by investing in a diversified portfolio of Shariah Compliant fixed income and money market instruments. Frund Performance Review The Fund posted an annualized return of 4.91% p.a for the month of October against its benchmark return of 3.53% p.a. The window properties of 1% p.a. of Average Annual Net Assets Consumer Price Index (CPI) for the month of October reduced slightly to 8.91% versus 9.04% over the previous month. The 4MFY21 average CPI inflation stood at 8.86% compared to 10.32% during the previous fiscal year. As at October 31, 2020, the Fund had an exposure of about 23% of total assets in GOP Ijarah Sukuk, around 33% in | Fund's Basic Information | | | Objective of the fund | | | | | |
|--|--------------------------|---|---------------------------|---|-----------------------|---------------------|------------------------------------|--|--|
| Stability Rating AA- (f) (PACRA) 17-Apr-20 7.5% of Gross Earnings, subject to animum fee of 0.5% p.a. and maximum fee of 0.5% p.a. and one of 0.5% p.a. and for of 4MFY21 stood at 5.51% p.a. against the benchmark return of 4.20% p.a. And the of 0.5% p.a. and maximum fee of 0.5% p.a. and | Fund Type | Open-End | | The objective of the NIT Islamic Income Fund is to generate a stable Shariah compliant income stream, while seeking | | | | | |
| AA- (f) (PACRA) 17-AP-20 7.5% of Gross Earnings, subject to a minimum fee of 0.25% p.a. and maximum fee of 12-5% p.a. and max | Launch Date | , | | maximum possible preservation of capital, over the medium to long-term period, by investing in a diversified portfolio of | | | | | |
| Management Fee minimum fee of 0.25% p.a. and maximum fee of 0.25% | Listing | PSX | | Shariah Compliant fixed income and money market instruments. | | | | | |
| Management Fee minimum fee of 0.25% p.a. and maximum fee of 0.25% | Stability Rating | AA- (f) (PACR | A) 17-Apr-20 | Fund Performance Review | | | | | |
| As at October 31, 2020, the Fund had an exposure of about 23% of total assets in GOP ljarah Sukuk, around 33% in Corporate sukuk, 6% in Commercial Paper, about 36% in cash at bank while the remaining was in the form of other assets. The weighted average time to maturity of the portfolio stood at 1,149 days. As at October 31, 2020, the Fund had an exposure of about 23% of total assets in GOP ljarah Sukuk, around 33% in Corporate sukuk, 6% in Commercial Paper, about 36% in cash at bank while the remaining was in the form of other assets. The weighted average time to maturity of the portfolio stood at 1,149 days. Trustee Central Depositary Co. (CDC) EY Ford Rhodes EY Ford Rhodes EY Ford Rhodes EY Ford Rhodes National Investment Trust Ltd. National Investment Trust Ltd. EX FUND Registrar National Investment Trust Ltd. National Investment Trust | Management Fee | minimum fee of fee of 1% p.a Assets | of 0.25% p.a. and maximum | YTD return for 4MFY21 stood at 5.51% p.a. against the benchmark return of 4.20% p.a. t Consumer Price Index (CPI) for the month of October reduced slightly to 8.91% versus 9.04% over the previous month. The | | | | | |
| Cutt-off timing Monday-Friday (3:30 p.m) Par Value PKR 10.00 Min Subscription Income Unit PKR 10,000 Income Unit PKR 100,000 Inc | Front End Load | | | 4MFY21 average CPI initiation stood at 8.86% compared to 10.32% during the previous fiscal year. | | | | | |
| Cutt-off timing Monday-Friday (3:30 p.m) Par Value PKR 10.00 Growth Unit PKR 1000 Income Unit PKR 100,000 Trustee Central Depositary Co. (CDC) Auditors EY Ford Rhodes Pricing Mechanism Forward Day Pricing Daily (Monday to Friday) except public holiday holiday Pricing Mechanism Daily (Monday to Friday) except public holiday holiday National Investment Trust Ltd. Pricing Mechanism Forward Day Pricing Daily (Monday to Friday) except public holiday National Bank of Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Salman Jawaid Total Expense Ratio (Annualized) 10-96 (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Corporate sukuk, 6% in Commercial Paper, about 36% in cash at bank while the remaining was in the form of other assets. The weighted average time to maturity of the portfolio stood at 1,149 days. Corporate sukuk, 6% in Commercial Paper, about 36% in cash at bank while the remaining was in the form of other assets. The weighted average time to maturity of the portfolio stood at 1,149 days. TFC / Sukuk Holdings (% of TA) Asset Quality of the Portfolio (% of TA) Asset Qualit | Back End Load | Nil | | As at October 31, 2020, the Fund had an | exposure of about 23% | % of total assets i | in GOP Ijarah Sukuk, around 33% in | | |
| Min Subscription Growth Unit PKR 1,000 Income Unit PKR 100,000 Trustee Central Depositary Co. (CDC) EY Ford Rhodes EY Ford Rhodes Pakistan Energy Sukuk II DAWOOD HERC - SUKUK II DAW | Cutt-off timing | Monday-Friday | y (3:30 p.m) | Corporate sukuk, 6% in Commercial Paper, about 36% in cash at bank while the remaining was in the form of other as | | | | | |
| Income Unit PKR 100,000 Trustee Central Depositary Co. (CDC) Auditors EY Ford Rhodes Pakistan Energy Sukuk II DAWOOD HERC - SUKUK II DBAI ISLAMIC BANK 3.33% HUBGO SUKUK II DAWOOD HERC - SUKUK II DBAI ISLAMIC BANK 3.33% HUBGO SUKUK II DAWOOD HERC - SUKUK II DBAI ISLAMIC BANK 3.33% HUBGO SUKUK II DAWOOD HERC - SUKUK II DBAI ISLAMIC BANK 3.33% HUBGO SUKUK II DAWOOD HERC - SUKUK II DAWOO | Par Value | PKR 10.00 | | | | | | | |
| Auditors EY Ford Rhodes Pakistan Energy Sukuk II DAWOOD HERC - SUKUK II DOWAI ISLAMIC BANK 3.33% HUBCO SUKUK I 3.32% Daliy (Monday to Friday) except public holiday Redemption Days Polity (Monday to Friday) except public holiday Daliy (Monday to Friday) except public holiday PANI CHEMICAL IND. LTD SUKUK FATIMA FERTILIZER - SUKUK DAWOOD HERC - SUKUK I DAWOOD HER | Min Subscription | | | | | | | | |
| Registrar National Investment Trust Ltd. DAWOOD HERC - SUKUK II SLE SUKUK - 5 DUBAI ISLAMIC BANK 3.33% HUBCO SUKUK 1 3.32% Daily (Monday to Friday) except public holiday Redemption Days Redemption Days Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday DAWOOD HERC - SUKUK I DAWOOD HER | Trustee | Central Depos | sitary Co. (CDC) | TFC / Sukuk Holdings (% o | of TA) | Asset Qua | lity of the Portfolio (% of TA) | | |
| Registrar National Investment Trust Ltd. DAWOOD HERC - SUKUK II 3.69% DUBAI ISLAMIC BANK 3.33% Pricing Mechanism Forward Day Pricing Daily (Monday to Friday) except public holiday MASOOD TEXTILE MILL - SUKUK 1.99% GHANI CHEMICAL IND. LTD SUKUK 1.51% FATIMA FERTILIZER - SUKUK 3.2.79% AAA. 1.51% GHAN ay. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Annualized) O.36% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) | Auditors | EY Ford Rhodes | | Pakistan Energy Sukuk II | 13.01% | | 0.0 | | |
| Pricing Mechanism Forward Day Pricing Dualy (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday MASOOD TEXTILE MILL - SUKUK 1.90% GHANI CHEMICAL IND. LTD SUKUK 1.51% FATIMA FERTILIZER - SUKUK 32.79% AAA. 1 3.01% GOP ligrath Sukuk, 23.08% AAA. 1 3.01% AA | | | | DAWOOD HERC - SUKUK II | 3.69% | | | | |
| Pricing Mechanism Valuation Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday Redemption Days Each valuation day AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Banks as selected by MUFAP. Fund Manager Salman Jawaid 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) Total Expense Ratio (Absolute) Oaily (Monday to Friday) except public DaWOOD HERC - SUKUK 1 2.30% MASOOD TEXTILE MILL - SUKUK 1.90% GHANI CHEMICAL IND. LTD SUKUK 1.51% FATIMA FERTILIZER - | Registrar | National Investment Trust Ltd. | | KEL SUKUK- 5 | 3.41% | | | | |
| Valuation Days Daily (Monday to Friday) except public holiday Redemption Days Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday MASOOD TEXTILE MILL - SUKUK GHANI CHEMICAL IND. LTD SUKUK FATIMA FERTILIZER - SUKUK Subscription Days AMC ++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Salman Jawaid Fund's Return v/s Benchmark Total Expense Ratio (Annualized) Total Expense Ratio (Absolute) October-20 Year to Date 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) | | | | | 3.33% | | | | |
| Noliday Redemption Days Daily (Monday to Friday) except public holiday Daily (Monday to Friday) except public holiday Each valuation day AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic Windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Absolute) Total Expense Rati | Pricing Mechanism | Forward Day F | Pricing | HUBCO SUKUK 1 | 3.32% | | | | |
| AAA, 1 3.0% Subscription Days Each valuation day AMC Rating AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Annualized) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Sukuk. Others Assets, 1.51% FATIMA FERTILIZER - SUKUK O.34% Sukuk. Others Assets, 1.51% Includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) October-20 Year to Date 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Since Inception Total Expense Ratio (Absolute) O.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.09% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O.36% (This includes 0.09% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) | Valuation Days | | to Friday) except public | DAWOOD HERC - SUKUK I | 2.30% | | | | |
| Subscription Days AMC Rating AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Absolute) Oscillation in Control is includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Oscillation is includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Oscillation is includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Oscillation is included oscillati | Redemption Days | , (,, ,, | | MASOOD TEXTILE MILL - SUKUK | 1.90% | | | | |
| Subscription Days AMC Rating AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Salman Jawaid Total Expense Ratio (Annualized) Total Expense Ratio (Annualized) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O376% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O38% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O38% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O38% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O38% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) O38% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) | | | | GHANI CHEMICAL IND. LTD SUKUK | 1.51% | AA+, 7.62% | A | | |
| AMC Rating AM2++ (PACRA) 5-Nov-19 6-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Absolute) Oscillator Fund's Return v/s Benchmark October-20 Year to Date 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Oscillator Fund's Return v/s Benchmark NIT-IIF Benchmark October-20 Year to Date 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Oscillator Fund's Return v/s Benchmark NIT-IIF Benchmark October-20 Year to Date 1.2 M Trailling 3.53% 1.2 M Trailling 3.19% 5.76% 1.3 M Trailling 3.19% 5.76% 1.3 M Trailling 3.19% 5.76% 1.3 M Trailling 3.19% 3.29% | | | | FATIMA FERTILIZER - SUKUK | | | | | |
| Benchmark G-Mth avg. deposit rates of three A rated Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Total Expense Ratio (Annualized) Total Expense Ratio (Annualized) Osciology (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Total Expense Ratio (Absolute) Osciology (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) Since Inception AAA, 1 3.01% SOP Ijarah Sukuk, 23.08% Others Assets, 1.83% NIT-IIF Benchmark Dottober-20 4.91% 3.53% Year to Date 12 M Trailling 3.19% 5.76% 4.20% 4.36% 4.36% 5.76% 5.774% 3.92% | Subscription Days | Each valuation | n day | | 32.79% | | | | |
| Benchmark Islamic Bank or Islamic windows of Conventional Banks as selected by MUFAP. Fund Manager Salman Jawaid Fund's Return v/s Benchmark Total Expense Ratio (Annualized) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) October-20 Year to Date 1.5.51% 1.93% | AMC Rating | AM2++ (PACRA) 5-Nov-19 | | | | AAA. 1 | 1.51% | | |
| 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.23% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 1.05% (This includes 0.08% representing Govt. Levy, Sindh Workers Welf | Benchmark | Islamic Bank or Islamic windows of Conventional Banks as selected by | | | | 3.01% | Sukuk, 23.08% Others Assets, | | |
| Total Expense Ratio (Annualized) | Fund Manager | Salman Jawaid Fund's Return v/s Benchmark | | | | | | | |
| Total Expense Ratio (Annualized) representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) October-20 | • | 1.05% (This in | ncludes 0.23% | | NIT-II | F | Benchmark | | |
| Verance Fund & SECP Fee. Year to Date 5.51% 4.20% | | representing Govt. Levy, Sindh Workers | | October-20 | 4.919 | % | 3.53% | | |
| Total Expense Ratio (Absolute) 0.36% (This includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 12 M Trailing 3 Years 3 Years 5.76% 4.36% 5ince Inception 7.74% 3.92% | | | | Year to Date | 5.519 | % | 4.20% | | |
| Total Expense Ratio (Absolute) U.35% (Inis includes 0.08% representing Govt. Levy, Sindh Workers Welfare Fund & SECP Fee.) 3 Years 3 Years 4.36% Since Inception 7.74% 3.92% | | representing Govt. Levy, Sindh Workers | | | 8.199 | % | 5.76% | | |
| Welfare Fund & SECP Fee.) Since Inception 7.74% 3.92% | | | | • | | - | | | |
| | (Absolute) | | | | | - | | | |
| Category of Clarifalis Risk of Pfincipal Efosion (Returns are calculated inclusive or dividends) | (| | | CCCIOOPHOII | | - | J.J. /U | | |
| | , | Distr Desfit | | | | | | | |

| Asset Allocation (% of Total Assets) | | | Technical Information | | |
|--------------------------------------|--------|--------|---------------------------------|-------------|--|
| | Sep-20 | Oct-20 | Net Assets | PKR 765 mln | |
| Cash | 36.16% | 36.40% | NAV per Unit (October 31, 2020) | 9.7364 | |
| Sukuk | 32.68% | 32.79% | Weighted Avg. Maturity (Days) | 1149 | |
| GOP Ijarah Sukuk | 22.52% | 23.08% | Weighted Avg. Maturity (Days) | | |
| TDRs | 0.00% | 0.00% | Leveraging | Nil | |
| CP | 7.19% | 5.89% | Standard Deviation of Return | 0.077 | |
| Others | 1.46% | 1.83% | | | |

Members of the Investment Committee

Adnan Afridi, Managing Director Shoaib. A. Khan, Head of Fixed Income Faisal Aslam, Head of Compliance MUFAP's Recommended Format. Manzoor Ahmed, Chief Operating Officer Ali Kamal, Head of Research Attique-ur-Rehman Shaikh, Manager Risk Mgt. Aamir Amin, Head of Finance Salman Jawaid, Fund Manager

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Dispute resolution's complaints handling: Investors may lodge their complaints by using the link https://nit.com.pk/investor-Complaint-Centre. In case your complaint has not been properly redressed by as, you may lodge your complaint with Seriams seeps powy in a special property redressed by a complaint property in the complaint property in the complaint property redressed by a your may lodge your complaint with Seriams seeps powy the complaint with Seriams seeps powy the complaint with Seriams seeps powy the seriam seeps powy the complaint property redressed by a your property redressed by a feet and the serial property redressed by the serial prop

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